

Fiscal Year 2024 Proposed Capital Budget and FY 2024 – FY 2028 Capital Improvement Plan



TOWN OF BARNSTABLE, MA
APRIL 6, 2023

Capital Planning Policies

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- §6-5 of Charter requires annual 5 year plan
 - Must be submitted at least 30 days prior to operating budget
 - Must be acted upon before the first day of the last month of the current fiscal year
- §401-37 of Town Manager Regulations require a Task Force to evaluate projects
- Projects < \$50,000 will be considered as part of the operating budget
- Projects => \$250,000 can be debt financed

Purpose of a Capital Budget

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- Large expenditures require more scrutiny
 - What's the impact on future growth of the community, future operating budgets and service levels?
- Decisions do not repeat every year
 - Consequences of an error can be much higher and large fluctuations obscure the operating budget
- Many items are financed with debt issuances
 - Locks up future operating dollars decreasing budget flexibility and binds future governing boards
- Helps establish priorities
 - Doesn't lessen the need and assists with alignment to other plans

PART I – Project Submissions

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| Fiscal Year | Enterprise Funds | General Fund | Comprehensive Wastewater Management Plan (CWMP) | Total |
|--------------------|-------------------------|---------------------|--------------------------------------------------------|--------------|
| FY 2024 | \$ 22.9MM | \$ 50.2MM | \$ 33.6MM | \$ 106.6MM |
| FY 2025 | 61.7 | 87.8 | 135.4 | 284.9 |
| FY 2026 | 20.9 | 27.1 | 42.6 | 90.6 |
| FY 2027 | 37.4 | 29.5 | 46.1 | 113.0 |
| FY 2028 | 10.4 | 28.9 | 35.7 | 75.0 |
| Totals | \$ 153.3MM | \$ 223.5MM | \$ 293.4MM | \$ 670.2MM |

PART II – Review Process (Round 1)

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Priority I: Imperative (4 points) – Projects that cannot reasonably be postponed in order to avoid harmful or otherwise undesirable consequences.

Priority II: Essential (3 points) – Projects that address clearly demonstrated needs or objectives.

Priority III: Important (2 points) – Projects that benefit the community but may be delayed without detrimental effects to basic services.

Priority IV: Desirable (1 point) – Desirable projects that are not included within a two-year program because of funding limitations

PART II – Review Process (Round 2)

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| Criteria/Strategic Plan Area | High Impact | Medium Impact | Low Impact | No Impact |
|-------------------------------------|--------------------|----------------------|-------------------|------------------|
| Public Health & Safety | 4 | 3 | 2 | 0 |
| Education | 4 | 3 | 2 | 0 |
| Economic Development | 4 | 3 | 2 | 0 |
| Protection of Infrastructure | 4 | 3 | 2 | 0 |
| Environment & Natural Resources | 4 | 3 | 2 | 0 |
| Quality of Life | 4 | 3 | 2 | 0 |
| Financing | 4 | 3 | 2 | 0 |
| Operating Budget | 4 | 3 | 2 | 0 |
| Relationship to Existing Plans | 4 | 3 | 2 | 0 |
| Usage/Service Demand | 4 | 3 | 2 | 0 |

Part III – Status of Existing Appropriations

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- **General Fund**
 - 111 Active Projects
 - ✦ 4 projects (\$845,166) repurposed for FY24 plan
- **Enterprise Funds**
 - 16 Active Airport Projects
 - 45 Active Sewer, Water & Solid Waste Projects
 - 15 Active Golf, Marina, Sandy Neck, HYCC Projects
 - ✦ 7 projects (\$393,940) repurposed for FY24 plan
- **Comprehensive Wastewater Management Plan**
 - 20 Active Projects

PART IV – Illustrative Five Year Funding Plan

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- **General Fund**
 - \$10 million per year in new borrowing authorizations
 - \$4 million per year in cash funded projects
- **Comprehensive Wastewater Management Plan**
 - Will require identifying over \$9 million more in annual reoccurring resources to fully implement
- **Enterprise Funds**
 - Will require rate increases of 5% to 7% per year to fully implement

Part V – FY 2024 Proposed Capital Plan

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| Projects | Fund | Reserves | Bonds | Transfers | Total |
|----------|------------------------|---------------|---------------|--------------|---------------|
| 5 | CWMP | \$ 2,650,000 | \$ 30,900,000 | | \$ 33,550,000 |
| 7 | Airport Enterprise | 226,893 | 4,366,551 | | 4,593,444 |
| 1 | HYCC Enterprise | | 1,752,400 | | 1,752,400 |
| 6 | Water Enterprise | 200,000 | 6,899,400 | 147,600 | 7,247,000 |
| 2 | Solid Waste Enterprise | 76,829 | | 23,171 | 100,000 |
| 3 | Sewer Enterprise | | 6,916,000 | 134,000 | 7,050,000 |
| 3 | Golf | 727,253 | | 9,335 | 736,588 |
| 1 | Sandy Neck | 50,000 | | | 50,000 |
| 1 | Marinas | 139,000 | | 56,000 | 195,000 |
| 24 | General | 7,590,251 | 3,537,929 | 1,218,484 | 12,346,664 |
| 53 | Total | \$ 11,660,226 | \$ 54,372,280 | \$ 1,588,590 | \$ 67,621,096 |

Part V – Anticipated Subsequent Requests

Projects to be Submitted to the Community Preservation Committee for Funding

| DEPT | PRIORITY | PROJECT TITLE | GENERAL FUND | CPC SHARE | TOTAL |
|-----------------------------------|----------|----------------------------------------------------------|---------------------|----------------------|----------------------|
| CSD | 1 | Centerville Recreation Multipurpose Field Reconstruction | \$ 178,680 | \$ 246,322 | \$ 425,002 |
| CSD | 3 | Skate Park Master Plan, Design & Construction | 373,575 | 1,984,321 | 2,357,896 |
| CSD | 4 | Bay Lane Ball field Improvements | 79,443 | 678,368 | 757,811 |
| CSD | 6 | Osterville Playground | 363,207 | 989,129 | 1,352,336 |
| CSD | 8 | Kennedy Memorial Renovation | 85,307 | 2,089,029 | 2,174,336 |
| DPW | 14 | Armory Building Exterior Improvements | - | 3,100,000 | 3,100,000 |
| DPW | 29 | Marstons Mills Playground & Parking | - | 660,648 | 710,648 |
| DPW | 30 | West Barnstable Railroad Depot Restoration | 138,305 | 531,695 | 670,000 |
| TOTAL CPC MATCHED PROJECTS | | | \$ 1,218,517 | \$ 10,279,512 | \$ 11,548,029 |